Application For Family Farm Tax Credit

Iowa Code Chapter 425A

This application must be filed or mailed to your city or county assessor by November 1.An application filed or postmarked after November 1 will be considered as an application for the following year. Iowa assessors' addresses can be found at the **Iowa State Association of Assessors Web site**.

Applicant Contact Information
PLEASE PRINT

Name: _____

Phone Number:_____ eMail: _____

Claimant: _____

Form of Ownership:
- ☐ Sole Proprietorship
- ☐ Partnership
- ☐ Family Farm Corporation
- ☐ Authorized Farm Corporation
- ☐ Family Farm Limited Liability Company
- ☐ Authorized Limited Liability Company

Property Owners	Ownership Share	Relationship of Owners
_____	_____	_____
_____	_____	_____
_____	_____	_____

Designated Person actively engaged in farming: _____

(The designated person must be personally involved in the production of crops or livestock on the eligible tracts on a regular, continuous and substantial basis.)

Relationship of designated person to owner of property: _____

Is the tract leased or rented under a cash or crop share agreement? ☐ Yes ☐ No

If leased, what is the relationship of the lessee to the owner of the tract? _____

Parcel # _____	Legal _____	Acres _____
Parcel # _____	Legal _____	Acres _____
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Parcel # _____	Legal _____	Acres _____

When filing a valid claim, the claim will be allowed on that tract for successive years without additional filing, as long as the property is legally or equitably owned by that person or that person's spouse on July 1 of each of those successive years, and the designated person who is actively engaged in farming remains the same during these years. When the property is sold or transferred, the buyer or transferee who wishes to qualify will file for the credit. However, when the property is transferred as part of a distribution made according to chapter 598, the transferee who is the spouse retaining ownership of the property is not required to file for the credit. In the case where the owner remains the same but the person who is actively engaged in farming changes, the owner will refile for the credit. The owner must provide written notice if the person actively engaged in farming changes.

A person who fails to notify the assessor of a change in the person who is actively engaged in farming the tract for which the credit under section 425A.3 is allowed will be liable for the amount of the credit plus a penalty equal to five percent of the amount of the credit. The amounts will be collected by the county treasurer in the same manner as other property taxes along with any penalty, and paid to the Iowa Department of Revenue.

I declare that, to the best of my knowledge and belief, the information provided on this claim is true, correct and complete.

Signed: _____ _____
Claimant Date

Acknowledge: _____ _____
Date

TO BE FILLED IN BY BOARD OF SUPERVISORS

☐ APPROVED
☐ DENIED

_____ _____
Chair Date

Assessed Value: _____ School Levy: _____ Amount of Credit: _____