

APPLICATION FOR URBAN REVITALIZATION TAX EXEMPTION Applications Due February 1, 2018

If you filed for "Prior Approval" in a previous year you may need to resubmit a new application. Please contact us to find out so you don't miss out on property tax savings.

	provements Not Completed By January 1, 2018				
Please note: If filing for "Prior Approval" you will need to re-file in 2019. Final Approval for Improvements Completed By January 1, 2018					
Daytime Phone	Email				
Address of Property Seeking E	xemption				
Address of Owner (If different f	from above.)				
	sessment classification of the property. Choose only one. If your all space and residential units you will need to fill out separate Commercial Multi-Residential				
Industrial	Abandoned Residential*				
*(If you are claiming eligibility for a	an abandoned residential property , you must submit proof that the house has of the housing code of the City of Davenport for at least six consecutive months.				
If rental property, complete tl	he following:				
Number of Units	Number of Units Occupied				
Have you obtained building p	permits?YesNo				
Applicants are responsible to o have a final inspection.	obtain all necessary permits. If your project is complete, all permits mus				
Please be specific and descr	ibe the nature of actual property improvements:				
PLUMBING					
ELECTRICAL					
	onditioning)				
MECHANICAL (Heating/Air Co	malaoning)				
	mataoning)				

Estimated/actual date of completion	Estimated/actual cost of improvements
Select a schedule for your exemption: Please review pages 3-4 and select one of the tentype.	tax exemption schedules that matches your property
Schedule	
• • • • • • • • • • • • • • • • • • • •	s true and complete to the best of my knowledge. I ebruary 1, 2018 in order to ensure participation in vill not be accepted.
Annlicant	Date

Please return application to:

City of Davenport CPED-URTE 226 W 4th Street Davenport, IA 52801

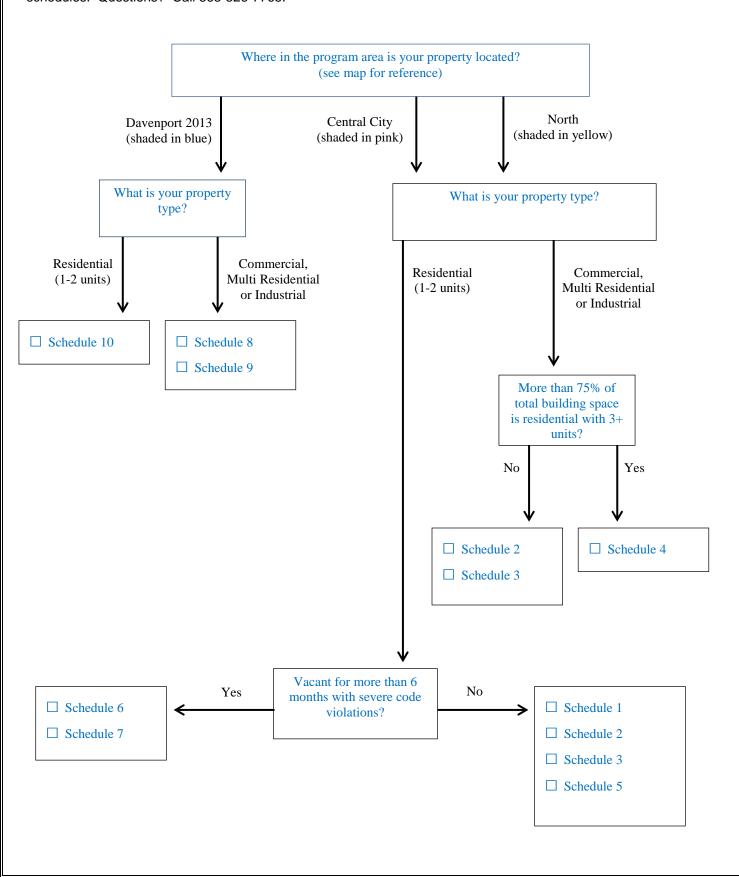
Phone: 563-326-7765
Fax: 563-328-6714
urte@ci.davenport.ia.us
www.cityofdavenportiowa.com

You've submitted your application, what happens next?

Applications are accepted until February 1st of each year. After this date all qualifying applications will be submitted to the Assessor's office for processing. The improvements will be reviewed to determine the effect on the properties assessed value. In Spring the homeowner will be contacted by mail informing what exemption, if any, will be applied to the assessed value of the property.

Select your schedule for exemption

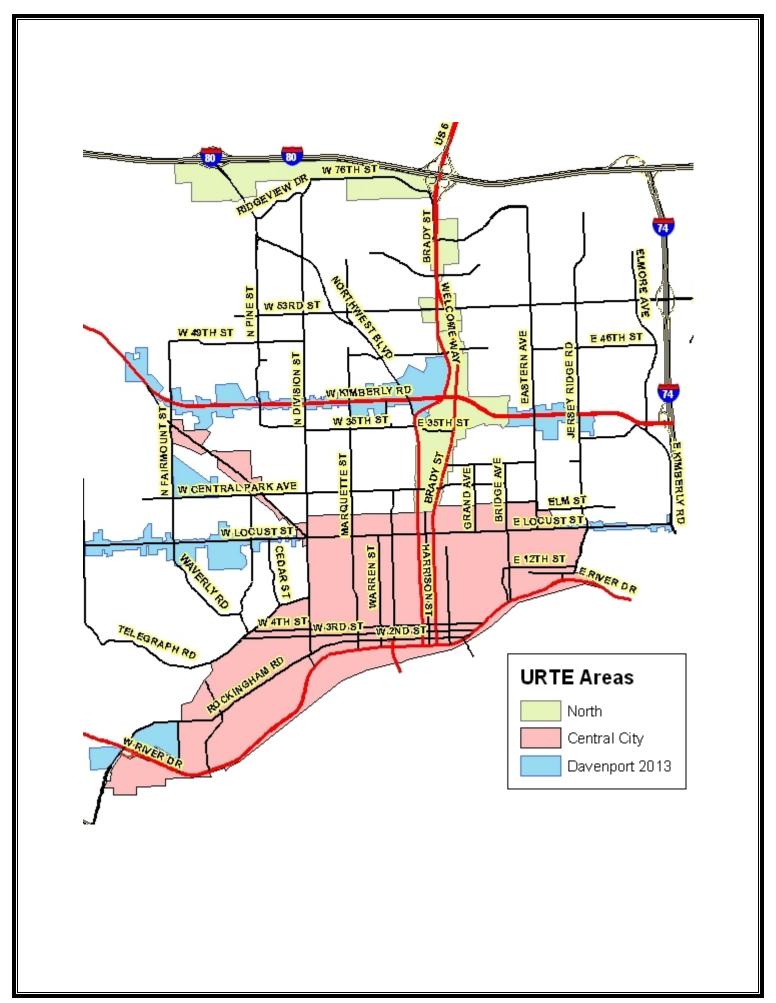
Answer the questions below and follow the arrows to see the exemption schedules available for your property. **Check the option you would like to use for your exemption. Select only one schedule.** See page 4 for explanation of schedules. Questions? Call 563-326-7765.



TAX EXEMPTION SCHEDULES

Exemption Schedule	Use	Area	Amount eligible for exemption	How much of improvement's value is exempted?
1	Residential Only	North and Central	Up to \$20,000	115% for 10 years
2	Residential, Commercial, Multi Residential & Industrial	North and Central	No limit	1st yr- 80% 2nd yr- 70% 3rd yr- 60% 4th yr- 50% 5th & 6th yr- 40% 7th & 8th yr- 30% 9th & 10th yr- 20%
3	Residential, Commercial, Multi Residential & Industrial	North and Central	No limit	100% for 3 years
4	Multi Residential with 3+ units & with 75% of total building space for residential	North and Central	No limit	100% for 10 years
5	Residential	North and Central	Up to \$75,000	100% for 5 years
6	Abandoned Residential	North and Central	No limit	1st yr- 80% 2nd yr- 75% 3rd yr- 70% 4th yr- 65% 5th yr- 60% 6th yr- 55% 7th yr- 50% 8th yr- 45% 9th yr- 40% 10th yr- 35% 11th yr- 35% 12th yr- 25% 13th yr- 20% 14th yr- 20%
7	Abandoned Residential	North and Central	No limit	100% for 5 years
8	Commercial, Multi Residential and Industrial	Davenport 2013	No limit	100% for 3 years
9	Commercial, Multi Residential & Industrial	Davenport 2013	No limit	1st yr- 100% 2nd yr- 80% 3rd yr- 50% 4th yr- 50% 5th yr- 50%
10	Residential	Davenport 2013	Up to \$75,000	100% for 3 years

Questions regarding which schedule you qualify for? Call 326-7765 for assistance.



FOR AGENCY USE ONLY

ECONOMIC DEVELOPMENT OFFICE The above application _ is ___ is not in conformance with the requirements of the Plan. Signed ____ Date _____ CITY ASSESSOR 20 ___ Base Improvement Value ___ 20 __ Improvement Value _____ Misc. Increase/Decrease of Improvement Value ___ Improvement Value Increase _____ Approved ____ Denied _____ If Denied: No Value Increase ____ Year to be Reviewed _____ Signed ____ Date _____ COUNTY AUDITOR Signed ____ Date _____