

# Small Business Loan Program (SBLP)

## *Helping Davenport Businesses Expand and Start*

### Loan Terms

- All loans are 2% interest for 60 months
- \$ 20,000 is available if the project has additional conventional bank financing or 25% owners' equity (cash)
- If the City is the only lender, a \$10,000 loan is available subject to terms and conditions
- All Loans require owners' equity (cash) equaling 10% of the total project costs

### For More Information:

CITY OF DAVENPORT

CPED  
226 W 4th St  
Davenport, IA 52801

Phone: 563-326-7765



The City of Davenport Small Business Loan Program (SBLP) is designed to assist businesses employing people of low to moderate income (LMI). In addition, the SBLP can help low to moderate income individuals access economic opportunities through entrepreneurial energy and business creation.

### To qualify, you must:

- Be a Davenport business (50 employees or less); AND
- Be a LMI business owner; OR
- Operate (or seek to create) a business which will employ at least 51% LMI individuals; OR
- Expanding or enhancing essential services in a LMI neighborhood