

PICK UP YOUR APPLICATION

Community Planning
& Economic Development

226 W 4th Street
Davenport, IA 52801
2nd Floor

563-326-7765

FAX: 563-328-6714

TTY: 563-326-6145

8 a.m. to 5 p.m.

Applications also
available at:

www.cityofdavenportiowa.com

Revised 07/14/2017

Our mission is to eliminate discrimination based on within the areas of employment, housing, public accommodation, education and credit.

In the City of Davenport, you may not be denied housing because of race, color, religion, creed, sex, sexual orientation, gender identity, national origin or ancestry, age, mental or physical disability, marital status, and familial status

In addition, persons are prohibited from threatening, coercing, intimidating or interfering with a person who is exercising, or helping someone exercise, any fair housing rights provided in fair housing laws.



Interpretive services are available at no charge.
Servicios interpretativos libres estan disponibles.

If you need accommodations for any reason,
please contact our office



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Homebuyer Down Payment Grant Program



CITY OF DAVENPORT

THE PROGRAM—THE HOMEBUYER DOWN PAYMENT GRANT PROGRAM OFFERS FUNDING FOR FUTURE DAVENPORT HOMEBUYERS TOWARDS THE DOWNPAYMENT ON HOMES WITHIN THE DAVENPORT CITY LIMITS. THE PROGRAM WILL PROVIDE UP TO \$2500 TOWARDS THE DOWN PAYMENT OF THE HOME.

ELIGIBLE APPLICANTS—

- Meet household income limits listed in the chart below.
- Have no more than \$40,000 in liquid assets as defined by HUD
- First time homebuyer or who has not owned a home in the past 3 years including vacant lots and mobile homes.
- Secured financing in the form of a fixed rate mortgage, no reverse mortgage or contract sales prior to applying.
- No cash back to buyer.
- Loan must meet federal affordability requirements.

**HOUSEHOLD INCOME LIMITS
BY HOUSEHOLD SIZE:***

1	\$37,600	5	\$58,000
2	\$43,000	6	\$62,300
3	\$48,350	7	\$66,600
4	\$53,700	8	\$70,900

For household sizes of 9 and over,
call us at 563-326-7765.

*Income Limits are determined by HUD and are subject to change.

PROPERTY ELIGIBILITY -

- Single family house in the City of Davenport Zoning
- Condos, duplexes, and mobile homes are not eligible
- Primary residence
- Pass HUD required environmental review
- No part of the property or lot are identified in a flood plain
- Habitable and Insurable

APPROVAL DOCUMENTS REQUIRED AFTER ELIGIBILITY HAS BEEN DETERMINED -

- Purchase agreement within 90 days of eligibility verification.
- Documented Homebuyer counseling is required, a list of HUD approved agencies is available at www.HUD.gov or call HUD's interactive voice system at 1-800-569-4287.
- Signed Program Agreement
- Appraisal
- Home Inspection

Funding will be available to the closing attorney and must be documented on the Closing Disclosure Statement.

Please note the application process can take up to 30 days to complete. Not all loans or properties will meet federal requirements.

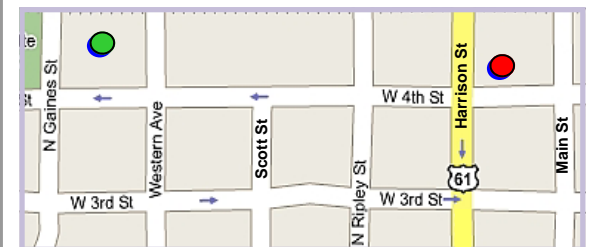
GRANT

Up to \$2500 in down payment grant totaling no more than 50% of the minimum down payment required by the lender and reasonable closing costs.

Funding is not guaranteed until agreement after has been signed. Agreement requires Applicant to deliver final closing disclosure and Acquisition of Real Property document to the City after closing and remain in the home for five years. Failure to do so will result in repayment of the grant.

Download application from our website.
www.cityofdavenport.com

You can pick up your application at
Davenport City Hall
West 4th Street 2nd Floor,
Community Planning &
Economic Development
Call 563-326-7765 to request an application be mailed.



● City Hall, 226 W 4th

● Scott County Offices, 428 Western