

Proposed URTE Schedules

Central City

Exemption Schedule	Use	How much of improvement's value is exempted?
C1	Commercial & Industrial	1st yr- 80% 2nd yr- 70% 3rd yr- 60% 4th yr- 50% 5th & 6th yr- 40% 7th & 8th yr- 30% 9th & 10th yr- 20%
C2	Commercial & Industrial	100% for 3 years
C3	Residential and Multi- Residential	100% for 10 years

North Area

Exemption Schedule	Use	How much of improvement's value is exempted?
N1	Residential, Multi- Residential, Commercial & Industrial	1st yr- 80% 2nd yr- 70% 3rd yr- 60% 4th yr- 50% 5th & 6th yr- 40% 7th & 8th yr- 30% 9th & 10th yr- 20%
N2	Residential, Multi- Residential, Commercial & Industrial	100% for 3 years